

SHAILASHRI BHASKAR
B.Com, M B A, F C S.
Practising Company Secretary
(FCS:5778; CP:5092)

2E, Malayagiri, Anushakti Nagar,
Mumbai: 400 094
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The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P.J.Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Application for “In-principle approval” prior to issue and allotment of upto 26,62,757 Equity shares of Face Value Re.1/- each on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

I, Shailashri Bhaskar, Practicing Company Secretary, have verified the relevant records and documents of Borosil Renewables Limited (“Company” / “Issuer”) with respect to the proposed preferential issue by the Company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

- The proposed allottee i.e HSTG Glasholding GmbH has not sold any equity shares of the Company during the 90 trading days preceding the Relevant Date. The Relevant Date is Tuesday, July 12, 2022. Further, where the proposed allottee(s) is/ are promoter/ promoter group entity, then none of entities in the promoter and promoter group entities has/ have sold any equity share of the company during the 90 trading days preceding the relevant date.
- The pre-preferential shareholding of each of proposed allottee(s) has been locked in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018. Further, there is no sale/ pledge of pre-preferential holding from (Relevant Date) till (date of lock-in). The details of allottee-wise pre-preferential shareholding and lock-in thereon is as given hereunder: **NOT APPLICABLE AS THE ALLOTTEE DOES NOT HOLD ANY SHARES OF THE COMPANY**

Name of the Proposed Allottee	DP ID *	Qty	Lock-in details	
			From	To
NOT APPLICABLE				

(*) client id/ folio no in case allottee hold the securities in physical form

- None of the proposed allottees belonging to promoter(s) or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018. – **Not applicable as the Allottee is not promoter and does not belong to the promoter group**
- The proposed allottee does not hold any shares of the Company and hence the requirement of the pre-preferential allotment holding being in dematerialized form does not arise.
- The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the Company has complied with all legal and



statutory formalities and no statutory authority has restrained the Company from issuing these proposed securities.

- f) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the company. It is further confirmed that for the proposed preferential issue, the price of the equity shares of the Company has been determined in compliance with the valuation requirement as mentioned in the AoA of the Company. (The AoA does not mention any valuation requirement)
- g) ~~The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. 2022-2023 is more than 5% of the post issue fully diluted share capital of the issuer.~~

OR

The total allotment to the allottee ~~or allottees acting in concert~~ in the present preferential issue or in the same financial year i.e. 2022-2023 is less than 5% of the post issue fully diluted share capital of the Issuer.


SHAILASHRI BHASKAR
PRACTISING COMPANY SECRETARY
MEMBERSHIP NUMBER: F5778
UDIN: F005778D000625751
Date: July 14, 2022



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Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.

Dear Sir,

Sub: Application for "In-principle approval" prior to issue and allotment of up to 26,62,757 Equity shares of Face Value of Re.1/- each on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

I, Shailashri Bhaskar, Practising Company Secretary, have verified the relevant records and documents of Borosil Renewables Limited ("**Company**")/ "**Issuer**") with respect to the proposed preferential issue by the Company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

- The proposed allottee i.e. HSTG Glasholding GmbH has not sold any equity shares of the Company during the 90 trading days period preceding the Relevant Date. The Relevant Date is Tuesday, July 12, 2022. ~~Further, where the proposed allottee(s) is/ are promoter/ promoter group entity, then none of entities in the promoter and promoter group entities has/ have sold any equity share of the company during the six month period preceding the relevant date.~~
- The pre-preferential shareholding of each of proposed allottee(s) has been locked in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018. Further, there is no sale/ pledge of pre-preferential holding from 12.07.2022 (Relevant Date). The details of allottee-wise pre-preferential shareholding and lock-in thereon is as given hereunder: **NOT APPLICABLE AS THE ALLOTTEE DOES NOT HOLD ANY SHARES OF THE COMPANY**

Name of the Proposed Allottee	DP ID *	Qty	Lock-in details	
			From	To
Not applicable				

(*) client id/ folio no in case allottee hold the securities in physical form

- The proposed allottee is not ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018.
- The proposed allottee does not hold any shares of the Company and hence the requirement of the pre-preferential allotment holding being in dematerialized form does not arise.



- e) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the Company has complied with all legal and statutory formalities and no statutory authority has restrained the Company from issuing these proposed securities.
- f) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the Company. It is further confirmed that for the proposed preferential issue, the price of the equity shares of the Company has been determined in compliance with the valuation requirement as mentioned in the AoA of the company. (The AoA does not mention any valuation requirement)

~~The total allotment to the allottee or allottees acting in concert in the present g)preferential issue or in the same financial year i.e. 2022-2023 is more than 5% of the post issue fully diluted share capital of the issuer.~~

OR

- g) The total allotment to the allottee ~~or allottees acting in concert~~ in the present preferential issue or in the same financial year i.e. 2022-2023 is less than 5% of the post issue fully diluted share capital of the Issuer.


SHAILASHRI BHASKAR
PRACTISING COMPANY SECRETARY
MEMBERSHIP NUMBER: F5778
UDIN: F005778D000625751
Date: 14/07/2022

